

SHI Board Communiqué – December 2024

The SHI Board met on 3rd of December 2024 and discussed the following matters:

The Chair welcomed Siba Diger and Noel Hanssens to their first SHI Board meeting.

Strategic Planning

The Board discussed strategic planning and noted a refresh of the Institute's strategic plan had been put on hold pending achievement of the objectives of the Financial Sustainability Plan. Given the improvement in financial performance and cashflow over 2024, the Board agreed on a process to renew the strategic plan in early 2025.

Board subcommittees

Chairing and membership arrangements for the Governance, and Finance Audit and Risk Management, committees of the Board for 2025 were ratified by the Board. Dr Jenny Cahill will assume the role of Chair of the Governance Committee, while Jim Power will continue as Chair of the FARM Committee.

The Board expressed their appreciation to Kirsty Turner and Darren Scammell as co-opted and continuing members of the FARM Committee, and Margie Stewart as a new member of the Governance Committee.

Nursing EBA

The Board was briefed on the progress of enterprise bargaining negotiations with the ANMF and was pleased to note that SHI was close to reaching a fair and affordable outcome. A ballot of ANMF members at SHI would likely be undertaken prior to the Christmas holiday period to approve the new EBA. Once approved the EBA will need to be ratified by the Fair Work Commission.

Sub-committee reports – Finance, Audit and Risk Management committee

The Chair of the FARM Committee, Mr Jim Power, briefed the Board on the financial management report to the end of October 2024. The Board was pleased to note the consistent improvement in financial performance, with stronger cashflow and a YTD operating surplus exceeding budget.

Board members also noted the FARM Committee had reviewed the Risk Register and discussed issues including the practice clinical information system and dermatologists availability. The ratings of several other risks were reduced on review.

Sub-committee reports – Governance committee

The Board Chair and Chair of the Governance Committee, Dr Jenny Cahill, discussed the draft CEO KPIs for 2025. The Board approved the KPIs, noting they were appropriate and measurable.

Approved by Dr Edward Upjohn, Chair of the SHI Board