

SHI Board Communiqué – April 2024

The SHI Board met on 30th of April 2024 and discussed the following matters:

The Chair welcomed all members to the second Board meeting of the 2024 year.

Membership of the Institute

- The Board discussed the Associate member category of the Institute and potential admission of specialists from other medical specialties.
- Board members noted that a Membership Strategy would be developed as part of a refreshed strategic plan. The Board requested that the membership strategy take into consideration the extent to which members made an active contribution to the Institute.

Sub-committee reports – Finance, Audit and Risk Management committee

- The Chair of the FARM committee, Mr Jim Power, briefed the Board on YTD performance compared to budget.
- The Board was pleased to note that the Institute was on track to make its first net surplus in several years, provided there were no unforeseen financial shocks over the final two months of the FY.

Sub-committee reports – Governance committee

- The Chair of the Governance committee noted that the CEO's KPIs for 2024 were accepted and approved by the Governance Committee.
- Board members noted that a Board skills matrix will be undertaken before the vacant non-dermatologist position on the Board is filled.

Sub-committee reports – Clinical Governance committee

- Board members were briefed on updates to the By Laws for Accreditation of Practitioners and various clinical policies, arising from the Department of Health regulatory review.

Operational updates

- The Board received a progress report on the Financial Sustainability Plan, and reaffirmed the plan would continue to serve as the primary strategic framework for the Institute at this time. The Board noted ongoing priorities and activities to improve financial performance.
- The Board noted that a refresh of the Institute's Strategic Plan will be undertaken in the second half of 2024 calendar year.
- Board members were pleased to note that the registration of the SHI Day Hospital had been renewed until 31 December 2025.

- The CEO briefed the Board on a new platform to support online compliance training for all Institute staff. The program was recently launched with three compulsory courses: equal opportunity, bullying, and diversity and inclusion.
- The Board discussed a possible tenancy vacancy on the ground floor of 80 Drummond Street and potential options for new strategic partnerships.
- Board members were interested to note the findings of a review into private hospital sustainability, commissioned by the Australian Private Hospitals Association and undertaken by EY.

Approved by Dr Edward Upjohn, Chair of the SHI Board